Rate LP1, LP2, LP3, LP4

Town of Edenton Large Power Rate LP1-4 (Demand Greater than 50 kW) Effective July 1, 2023

Applicability

This schedule is applicable for the supply of **demand greater than 50 kW** of alternating current electricity to any customer. If the actual maximum demand during any given billing cycle is greater than or equal to 50 kW during any three (3) billing months within a 12-month period, this rate shall apply. If the actual demand falls below 50 kW for six consecutive billing months within a 12-month period, consideration will be given to changing to a different rate.

Monthly Rate

A. Basic Customer Charge: \$500.00 per month

B. Demand Charge: All kW Demand \$14.65 per kW

C. Energy Charges: All kWh Energy: \$0.0650 per kWh

D. Minimum charge shall not be less than \$1,000.00 per billing month. (Based on \$10.00 / KW for 50 kW Demand and the Basic Customer Charge.)

E. Facilities Charge for ALL NEW AND REPLACED PROPRITARY EQUIPTMENT

Sales tax

North Carolina sales tax of 7% shall be added to the bills as determined above except where the customer has provided a certificate of tax exemption.